With two classmates

1. Choose a developing nation from one of the following regions of the world: Africa, Southeastern Asia, South Asia, the Middle East, or Latin America.
2. Identify how the mechanism it uses to establish exchange rates for foreign currencies.
3. Identify when the current exchange rate regime was established and evaluate whether or not it has been the best policy for the nation since being adopted.
4. In light of your evaluation, make a policy recommendation regarding the best foreign currency exchange regime going forward.
5. Present your responses to tasks 2-4 in a PowerPoint presentation. The presentation should include visual aids such as graphs or charts that enhance the presentation. It should be no more than 5 slides but at least 4 slides. It should be no more than 8 minutes in length: 1 minute for set up, 5 minutes for the presentation, and 2 minutes for Q & A. Finally, it should demonstrate an accurate understanding of the determinants of currency demand and currency supply, the means by which governments maintain fixed exchange rates, the pros and cons of exchange rates determined by the market as well as those that are fixed.
6. All presentations will be made on Thursday, March 27.

**Foreign Exchange Rates Mini-Project**

With two classmates

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