In and Out of the Labor Force

POPULATION

IN the labor force



Employed

- Currently holds a full- or part-time job
- Includes those who are underemployed

Unemployed

- Not working but actively seeking work
- Frictional
- Cyclical
- Structural

OUT of the labor force



- Children
- Retired
- Full-time student (not working)
- Choose not to work
- Not actively seeking work
- Stay-at-home parent
- Institutionalized
- Discouraged workers